

# ENHANCE YOUR EXPORT-IMPORT PROCESS WITH **nEXIM**



## SAP EXIM Solution



Trading and transacting in international markets need an array of statutory, logistics and financial documents. Complying with rules, regulations and local laws of International Trade is of utmost importance for companies engaged in the International Trade.

The SAP EXIM solution was developed for organizations in India to support export promotion schemes, export-import licenses, export documentations, letter of credit management and advanced visualization. This solution comes with a proven support framework to reduce the total cost of ownership, reliable SAP maintenance/support processes and latest technology.

## NEXIM Solution From Applexus



NEXIM was co-innovated with SAP. It is an add-on solution that enhances license/scheme related functionalities such as utilization, redemption, enhancement of CIF value, etc. NEXIM improves functionalities of Letter of Credit by introducing the bank limit, LC amendment and application print, etc., The solution adds additional features of Tracking of import shipment clearance and expenses, other export documentations required for international trade, and bond and bank guarantee.

SAP EXIM with NEXIM allows users to -

- Create license/scheme application, license/scheme receipts, utilization of the same against bill of entry, export obligation against export invoice and redemption of license
- Maintain SION and create license/scheme with reference to the same
- Create application for export incentives with reference to shipping bill and track the benefit accrual
- Create letter of credit application with reference to Purchase Order(s) and update system with letter of credit details, while receiving the letter of credit from the bank
- Accept, retire and track the letter of credit
- Receive and utilize export LC against invoice and track it
- Create applicable export documentations with reference to SAP document such as sales order, out bond delivery/proforma and billing
- Capture data from export letter of credit received and create export documentation accordingly.



## Key Features

1. **Schemes Management:** The Commerce Ministry of India has legislated a set of export promotion schemes to incentivize export performance. This module offers easy management of these dynamic schemes that are subject to yearly revisions.
2. **License Management:** This module provides end to end management of the license lifecycle for the following schemes - Advance Authorization, Duty Free Import Authorization, Duty Drawback, Export Promotion Capital Goods scheme and Merchandise Exports from India Scheme.
3. **Letter of Credit:** Export and Import operations carry a degree of risk since one party resides in a foreign country. Letter of Credit is a document provided by an intermediary bank, which helps mitigate this risk. This solution offers the functionality to manage letter(s) of credit during import/export.
4. **Document Sets and Process Management:** The Central Board of Excise and Customs requires the submission of a set of documents to ensure the authenticity of the transaction, details of shipped articles, particulars of the vessel, vendor, and customer, and to provide information on the sale value. EXIM offers the flexibility to create pre-shipment and post-shipment documents that are essential for customs clearance.
5. The solution was developed in SAP ABAP Web Dynpro and runs on both ECC and S/4HANA platforms
6. The new enhancement offers multiple reports
7. The product is customizable to suit multiple industries
8. 24/7 email and mobile alerts to facilitate time-critical decision making
9. Easy to use screens and interfaces, and
10. High-level security based on customizable authorization to ensure protection of documents.

## Business Benefits

- Improves operational efficiency by automating the manual steps in export and import processes
- Allows tracking of receipts by providing up to the minute status updates
- Increases visibility in the export-import operations by capturing process data and reporting on key indicators
- Improves customs processes by generating pre-shipment and post-shipment documents from SAP
- Improves overall efficiency of the documentation process

- Helps meet the end-to-end license/scheme documentation, tracking of Export benefits, enhanced features of Letter of Credit, tracking of import shipment process, the introduction of bond & bank guarantee functionalities, e-mail alert options, reporting and tracking requirements of International trade.
- Integrated with standard SAP and its logistics modules including Sales and Distribution (SD), Material Management (MM) as well as Financial Accounting (FA).
- Report generation helps to provide analytical insights into import/export processes.
- Mobile and email integration provide alerts on the go.
- It serves as a one-stop solution for efficient management of export and import trade.

## About Applexus

Applexus Technologies is a Global Business Consulting and Services Company offering industry-leading solutions to retail, fashion, consumer products, and other strategic industries. Applexus' portfolio of services supports solutions including ERP, eCommerce, user experience, business intelligence, cloud and social media. Applexus is a co-innovation partner for leading software partners and customers in building next-generation solutions.



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